



Ayala Corporation
Makati Central PO Box 1444
Makati City 1254 Philippines

04 August 2011

Tel (632) 848 5643
Fax (632) 848 5768
www.ayala.com.ph

3/F, The Philippine Stock Exchange, Inc.
Tower One and Exchange Plaza,
Ayala Ave., Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Subject: Foreign Ownership Monitoring Report as of 31 July 2011

Gentlemen:

In compliance with Memo to Brokers No. 304, Series of 1998 of the Philippine Stock Exchange, Inc., we report herewith the percentage of foreign ownership level of Ayala Corporation, to wit:

Security	Total Outstanding Shares	Shares Allowed To Foreigners	Shares Owned By Foreigners
Common Shares	580,104,093	232,041,637	202,622,363
Preferred "A" Shares	12,000,000	4,800,000	19,360
Voting Preferred Shares	200,000,000	80,000,000	34,375,161
Total	729,104,093	316,841,637	237,016,884

We trust that you will find the foregoing in order.

Thank you.

Very truly yours,

SOLOMON M. HERMOSURA
Corporate Secretary