



Ayala Corporation
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05 February 2010

Philippine Stock Exchange
CTO – Information Technology Division
Tektite Tower, Exchange Road
Ortigas Center, Pasig City

Attention: Angel S. Averia

Subject: Foreign Ownership Monitoring Report as of 31 January 2010

Gentlemen:

In compliance with Memo to Brokers No. 304, Series of 1998 of the Philippine Stock Exchange, Inc., we report herewith the percentage of foreign ownership level of Ayala Corporation, to wit:

Issuer	Total Outstanding Shares	Shares Allowed To Foreigners	Shares Owned By Foreigners
Ayala Corporation (Common Shares)	497,141,428	198,856,571	170,233,40
Ayala Corporation (Preferred "A" Shares)	12,000,000	4,800,000	21,320
Ayala Corporation (Preferred "B" Shares)	58,000,000	23,200,000	90,590
Total	567,141,428	226,856,571	170,346,550

We trust that you will find the foregoing in order.

Thank you.

Very truly yours,

Michelle Marie T. Valbuena
Compliance Manager
Office of the Corporate Secretary