



Ayala Corporation
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06 November 2009

Philippine Stock Exchange
CTO – Information Technology Division
Tektite Tower, Exchange Road
Ortigas Center, Pasig City

Attention: Angel S. Averia

Subject: Foreign Ownership Monitoring Report as of 31 October 2009

Gentlemen:

In compliance with Memo to Brokers No. 304, Series of 1998 of the Philippine Stock Exchange, Inc., we report herewith the percentage of foreign ownership level of Ayala Corporation, to wit:

Issuer	Total Outstanding Shares	Shares Allowed To Foreigners	Shares Owned By Foreigners	Settlement Date Last Processed by PCD	Date of Last DT Request Processed (if any)
Ayala Corporation (Common Shares)	498,797,788	199,519,115	175,462,970	24 March 2009	30 October 2009
Ayala Corporation (Preferred "A" Shares)	12,000,000	4,800,000	20,520	30 September 2009	N/A
Ayala Corporation (Preferred "B" Shares)	58,000,000	23,200,000	1,660,450	27 August 2009	24 September 2009
Total	568,797,788	227,519,115	177,143,940		

We trust that you will find the foregoing in order.

Thank you.

Very truly yours,

Michelle Marie T. Valbuena
Compliance Manager
Office of the Corporate Secretary