



Ayala Corporation
Makati Central PO Box 1444
Makati City 1254 Philippines

07 December 2009

Tel (632) 848 5643
Fax (632) 848 5768
www.ayala.com.ph

Philippine Stock Exchange
CTO – Information Technology Division
Tektite Tower, Exchange Road
Ortigas Center, Pasig City

Attention: Angel S. Averia

Subject: Foreign Ownership Monitoring Report as of 30 November 2009

Gentlemen:

In compliance with Memo to Brokers No. 304, Series of 1998 of the Philippine Stock Exchange, Inc., we report herewith the percentage of foreign ownership level of Ayala Corporation, to wit:

Issuer	Total Outstanding Shares	Shares Allowed To Foreigners	Shares Owned By Foreigners	Settlement Date Last Processed by PCD	Date of Last DT Request Processed (if any)
Ayala Corporation (Common Shares)	498,591,428	199,436,571	175,462,970	24 March 2009	27 Nov 2009
Ayala Corporation (Preferred "A" Shares)	12,000,000	4,800,000	20,520	19 Nov 2009	N/A
Ayala Corporation (Preferred "B" Shares)	58,000,000	23,200,000	1,678,550	16 Nov 2009	25 Nov 2009
Total	568,591,428	227,436,571	177,162,040		

We trust that you will find the foregoing in order.

Thank you.

Very truly yours,

Michelle Marie T. Valbuena
Compliance Manager
Office of the Corporate Secretary