



Ayala Corporation
Makati Central PO Box 1444
Makati City 1254 Philippines

Tel (632) 848 5643
Fax (632) 848 5768
www.ayala.com.ph

12 April 2010

Philippine Stock Exchange
CTO – Information Technology Division
Tektite Tower, Exchange Road
Ortigas Center, Pasig City

Attention: Angel S. Averia

Subject: Foreign Ownership Monitoring Report as of 31 March 2010

Gentlemen:

In compliance with Memo to Brokers No. 304, Series of 1998 of the Philippine Stock Exchange, Inc., we report herewith the percentage of foreign ownership level of Ayala Corporation, to wit:

Issuer	Total Outstanding Shares	Shares Allowed To Foreigners	Shares Owned By Foreigners
Ayala Corporation (Common Shares)	496,468,208	198,587,283	170,851,334
Ayala Corporation (Preferred "A" Shares)	12,000,000	4,800,000	21,320
Ayala Corporation (Preferred "B" Shares)	58,000,000	23,200,000	145,430
Total	566,468,208	226,587,283	170,018,084

We trust that you will find the foregoing in order.

Thank you.

Very truly yours,

Michelle Marie T. Valbuena
Compliance Manager
Office of the Corporate Secretary