



**Ayala Corporation**  
Makati Central PO Box 1444  
Makati City 1254 Philippines

04 June 2010

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Philippine Stock Exchange  
CTO – Information Technology Division  
Tektite Tower, Exchange Road  
Ortigas Center, Pasig City

Attention: Angel S. Averia

Subject: Foreign Ownership Monitoring Report as of 31 May 2010

Gentlemen:

In compliance with Memo to Brokers No. 304, Series of 1998 of the Philippine Stock Exchange, Inc., we report herewith the percentage of foreign ownership level of Ayala Corporation, to wit:

<b>Issuer</b>	<b>Total Outstanding Shares</b>	<b>Shares Allowed To Foreigners</b>	<b>Shares Owned By Foreigners</b>
Ayala Corporation (Common Shares)	487,348,608	194,939,443	176,752,984
Ayala Corporation (Preferred "A" Shares)	12,000,000	4,800,000	19,320
Ayala Corporation (Preferred "B" Shares)	58,000,000	23,200,000	116,980
<b>Total</b>	<b>557,348,608</b>	<b>222,939,443</b>	<b>176,889,284</b>

We trust that you will find the foregoing in order.

Thank you.

Very truly yours,

**SOLOMON M. HERMOSURA**  
General Counsel and Compliance Officer