



**Ayala Corporation**  
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25 June 2010

Philippine Stock Exchange  
CTO – Information Technology Division  
Tektite Tower, Exchange Road  
Ortigas Center, Pasig City

Attention: Angel S. Averia

Subject: Foreign Ownership Monitoring Report as of 22 June 2010

Gentlemen:

In compliance with Memo to Brokers No. 304, Series of 1998 of the Philippine Stock Exchange, Inc., we report herewith the percentage of foreign ownership level of Ayala Corporation, to wit:

<b>Issuer</b>	<b>Total Outstanding Shares</b>	<b>Shares Allowed To Foreigners</b>	<b>Shares Owned By Foreigners</b>
Ayala Corporation (Common Shares)	486,731,558	194,692,623	165,928,438
Ayala Corporation (Preferred "A" Shares)	12,000,000	4,800,000	19,320
Ayala Corporation (Preferred "B" Shares)	58,000,000	23,200,000	116,980
Ayala Corporation (Voting Preferred Shares)	200,000,000	80,000,000	32,642,002
<b>Total</b>	<b>756,731,558</b>	<b>302,692,623</b>	<b>198,706,740</b>

We trust that you will find the foregoing in order.

Thank you.

Very truly yours,

**SOLOMON M. HERMOSURA**  
General Counsel and Compliance Officer