

REVISED

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person RUFINO LUIS T. MANOTOK (Last) (First) (Middle) 34/F Tower One Bldg. Ayala Triangle Ayala Avenue Makati City (Street) (City) (Province) (Postal Code)		2. Issuer Name and Trading Symbol AYALA CORPORATION (AC)		7. Relationship of Reporting Person to Issuer (Check all applicable) Director _____ Officer _____ 10% Owner _____ Other _____ (specify below)	
3. Tax Identification Number 132-204-750		5. Statement for Month/Year February 2010		Director _____ Officer _____ (give title below)	
4. Citizenship FILIPINO		6. If Amendment, Date of Original (Month/Year)		SENIOR MANAGING DIRECTOR & CHIEF FINANCE OFFICER	

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)		5. Statement for Month/Year	6. Nature of Indirect Beneficial Ownership
		Amount	Price		
Common Shares at P50.00 Par Value	Beg. Bal.				
	2.19.10	5,000	P292.50	(D)	
	End. Bal.				
Preferred A Shares at P100.00 Par Value	End. Bal.				
Preferred B Shares at P100.00 Par Value	End. Bal.				

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

- (A) held by members of a person's immediate family sharing the same household;
- (B) held by a partnership in which such person is a general partner;
- (C) held by a corporation of which such person is a controlling shareholder; or
- (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

